

<b>Grand Valley State - 4</b>	annual cost <b>\$22,116</b>
Pell Grant - \$3500	
Fed Sup Educ Opportunity Grant - \$100	
Perkins Loan - \$1000	
Fed Direct Subsidized Loan - \$3500	
Fed Direct Unsubsidized Loan - \$2000	
Fed Direct Parents Plus Loan - \$8116	
GV Grant - \$2500	
GV Freshman Grant - \$1400	

Above identify the positive and negative aspects of each of the listed loans, grants and work study that are included in this particular financial aid package. Your goal is to understand each - check the box at the end when and if you do. And then answer the following questions: Remember the above packaged does not include scholarships earned by recipient.

1 - What is the best part of this package (in your opinion)? Why?

2 - What is the worst part of this package (in your opinion)? Why?

3 - How much of this package is covered by:

Grants:

Work Study:

Loans:

Isn't covered at all:

4 - Go to the Loan calculator - If this individual was to accept this package or a similar one for four years find some totals and list them below

(borrowed year 1)

(4 year total)

(monthly pay back)

(total pay back