

University of Michigan - 1		annual cost
		\$25,204
Michigan Grant - \$5458		
Federal Work Study - \$2500		
Perkins Loan - \$1000		
Fed Subsidized Direct Loan - \$3154		
Fed Unsub Direct Loan - \$2346		

Above identify the positive and negative aspects of each of the listed loans, grants and work study that are included in this particular financial aid package. Your goal is to understand each - check the box at the end when and if you do. And then answer the following questions: Remember the above packaged does not include scholarships earned by recipient.

1 - What is the best part of this package (in your opinion)? Why?

2 - What is the worst part of this package (in your opinion)? Why?

3 - How much of this package is covered by:

Grants:

Work Study:

Loans:

Isn't covered at all:

4 - Go to the Loan calculator - If this individual was to accept this package or a similar one for four years find some totals and list them below

(borrowed year 1)

(4 year total)

(monthly pay back)

(total pay back
